

NEWS

McGraw-Hill Closes Book On Threat

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McGraw-Hill Inc. said Wednesday it entered into a major publishing venture and standstill agreement with Robert Maxwell, ending any takeover threat by the British media magnate long rumored to be coveting the publisher of Business Week magazine.

In the foreseeable future, the venture would not adversely affect the approximately 100 employees at McGraw-Hill's Oklahoma City-based school textbook division, 1200 NW 63, said spokesman Betty Russo.